

29 October 2021

Dear Shareholders

Kalbar Limited Annual General Meeting

We advise that the Resolutions, as set out below and put to the above Meeting, which commenced at 4:00pm (Melbourne time) on 29 October 2021, were as follows:

Business

1. **To Elect a Director – Mr Neil O’Loughlin**
That, for the purpose of Clause 14.2 of the Company’s Constitution, and for all other purposes, Mr Neil O’Loughlin, who retires by rotation as a Director, and, being eligible, offers himself for re-election, be elected a Director of Kalbar.
2. **To Elect a Director – Mr James Kerr**
That, for the purpose of Clause 14.2 of the Company’s Constitution, and for all other purposes, Mr James Kerr, who retires by rotation as a Director, and, being eligible, offers himself for re-election, be elected a Director of Kalbar.
3. **To Approve the Proposed Raising of up to \$25,000,000**
That approval be hereby given to raise up to \$25,000,000 through the issue of fully paid ordinary shares on the terms and conditions set out in the Explanatory Notes.

In respect of each Resolution on the Notice of Meeting, the total number of proxy votes exercisable by all proxies validly appointed was:

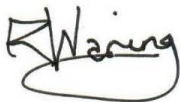
Resolution	For	Against	Abstained / Excluded	Discretion
1	51,936,104	-	-	-
2	51,936,104	-	-	-
3	51,936,104	-	-	-

All Resolutions were determined on a poll. The results of the voting on the Resolutions in the poll were as follows:

Resolution	For	Against
1	51,936,104	-
2	51,936,104	-
3	51,936,104	-

All Resolutions were carried in the poll.

Kalbar Limited



Robert J Waring
Company Secretary